

Phi Upsilon Omicron Conflict of Interest Statement

As of 09/2008

The standard of behavior of the honor society, Phi Upsilon Omicron, the Phi Upsilon Omicron Foundation, and the Phi Upsilon Omicron National Council is that all staff, Foundation and NC Board members conscientiously avoid any conflict of interest (perceived or actual) between interests of the Phi Upsilon Omicron and their personal, professional, and business interests.

The undersigned understand that the purposes of this policy are to protect Phi Upsilon Omicron's decision-making process, to enable our members and other constituents to have confidence in our integrity, and to protect the forthrightness and reputation of all staff and volunteers.

Upon or before election, hiring, or appointment, the undersigned must list a full disclosure of interests, relationships, holdings (both direct and indirect) that could potentially result in a conflict of interest.

The undersigned understands that updates to this form will be reviewed at least annually with appropriate changes ensuing as necessary.

In the course of meetings or activities involved in the governance of this organization, the undersigned will disclose any interests in a transaction or decision in which the undersigned (including their nonprofit and business affiliation), their family and/or their significant other, employer, or close associate will receive a benefit or gain. After disclosure, the undersigned will be asked to either leave the meeting to allow discussion and will not be permitted admittance to vote on the question in conflict.

The undersigned understands that this policy is meant to supplement good judgment and will respect the spirit as well as the wording.

By my signature, I acknowledge that I have read and do understand the above Conflict of Interest Policy. Further, that I will abide to and agree with such policy as a stipulation of my service to the organization either as staff or volunteer.

Signed: _____

Printed Name: _____

Role within Phi Upsilon Omicron: _____

Date: _____

Disclosure of Interests:

<u>Name of Relationship</u>	<u>Company or Organization</u>	<u>Potential Conflict</u>
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